

**MILGREY FINANCE AND INVESTMENTS LTD.**  
**UNAUDITED FINANCIAL RESULTS (EASTIMATED)**  
**FOR THE QUARTER ENDED 30TH SEPTEMBER 2011**

| Particulars  | 3 months ended<br>30th September<br>2011 | Corresponding 3<br>months ended in<br>the previous<br>year 30th Sept.<br>2010 | Year to Date<br>figures for<br>current Period<br>ended 30th<br>Sept. 2011 | Year to date<br>figures for the<br>previous year<br>ended 30th<br>Sept. 2010 | Previous<br>accounting year<br>ended 31st March<br>2011 |
|--|--|---|---|--|---|
|  | <b>Rs.</b>                               | <b>Rs.</b>  | <b>Rs.</b>  | <b>Rs.</b>   | <b>Rs.</b>  |
|  | Unaudited                                | Unaudited   | Unaudited   | Unaudited  | Audited   |
| 1. (a) Net Sales /<br>Income from<br>Operations  | 4,95,893.00                              | 4,04,498.00   | 9,84,430.00   | 8,56,816.00  | 24,48,197.00  |
| 2. Expenditure   |  |   |   |  |   |
| a. (Increase) /<br>decrease in<br>stock in trade<br>and work in<br>progress                  | -47,030.00                               | 3,54,397.00   | 2,79,015.00   | 7,05,069.00  | 4,42,347.00   |
| b Consumption of<br>raw materials  | -  | -   | -   | -  | -   |
| c Purchase of<br>traded goods  | 5,42,923.00                              | 50,101.00   | 7,05,415.00   | 1,51,747.00  | 16,91,529.00  |
| d Employees cost   | 24,300.00                                | 24,300.00   | 48,600.00   | 48,600.00  | 97,200.00   |
| e. Depreciation  | -  | -   | -   | -  | -   |
| f Other<br>expenditure   | 26,996.00                                | 9,516.00  | 50,388.00   | 32,349.00  | 1,39,099.00   |
| g Total<br>(Any item exceeding<br>10% of the total<br>expenditure to be shown<br>separately) | 5,47,189.00                              | 4,38,314.00   | 10,83,418.00  | 9,37,765.00  | 23,70,175.00  |
| 3. Profit from Operations<br>before Other Income,<br>Interest and Exceptional<br>Items (1-2) | -51,296.00                               | -33,816.00  | -98,988.00  | -80,949.00   | 78,022.00   |
| 4. Other Income  | 14,639.00                                | 28,238.00   | 17,839.00   | 31,063.00  | 58,972.00   |
| 5. Profit before Interest<br>and Exceptional Items<br>(3+4)                                  | -36,657.00                               | -5,578.00   | -81,149.00  | -49,886.00   | 1,36,994.00   |
| 6. Interest  | -  | -   | -   | -  | -   |
| 7. Profit after Interest but<br>before Exceptional Items<br>(5-6)                            | -36,657.00                               | -5,578.00   | -81,149.00  | -49,886.00   | 1,36,994.00   |
| 8. Exceptional items   | -  | -   | -   | -  | -   |

|   |              |              |              |              |              |
|---|--------------|--------------|--------------|--------------|--------------|
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)   | -36,657.00   | -5,578.00    | -81,149.00   | -49,886.00   | 1,36,994.00  |
| 10. Tax expense   | -            | -            | -            | -            | 15,723.00    |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)   | -36,657.00   | -5,578.00    | -81,149.00   | -49,886.00   | 1,21,271.00  |
| 12. Extraordinary Items (net of tax expense Rs. _____)  | -            | -            | -            | -            | -            |
| 13. Net Profit(+)/ Loss(-) for the period (9-10)  | -36,657.00   | -5,578.00    | -81,149.00   | -49,886.00   | 1,21,271.00  |
| 14. Paid-up equity share capital (Face Value of the Share shall be indicated) Rs. 10/-each  | 24,00,000.00 | 24,00,000.00 | 24,00,000.00 | 24,00,000.00 | 24,00,000.00 |
| 15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year  | -            | -            | -            | -            | -            |
| 16. Earnings Per Share (EPS)  |              |              |              |              |              |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | -0.15        | -0.02        | -0.34        | -0.21        | 0.50         |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  |              |              |              |              |              |
| 17. Public Shareholding   |              |              |              |              |              |
| - No. of shares   | 62,400.00    | 62,400.00    | 62,400.00    | 62,400.00    | 62,400.00    |
| - Percentage of Shareholding  | 26.00        | 26.00        | 26.00        | 26.00        | 26.00        |
| 18. Promoters and promoter group Shareholding **  |              |              |              |              |              |
| a) Pledged /Encumbered  | -            | -            | -            | -            | -            |
| - Number of shares  |              |              |              |              |              |
| - Percentage of   |              |              |              |              |              |

|   |             |             |             |             |             |
|---|-------------|-------------|-------------|-------------|-------------|
| shares (as a % of the total shareholding of promoter and promoter group)<br>- Percentage of shares (as a % of the total share capital of the company)                 |             |             |             |             |             |
| b) Non-encumbered<br>- Number of Shares   | 1,77,600.00 | 1,77,600.00 | 1,77,600.00 | 1,77,600.00 | 1,77,600.00 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)<br>- Percentage of shares (as a % of the total share capital of the company) | 74.00       | 74.00       | 74.00       | 74.00       | 74.00       |

- NOTE : 1)** The above financial Results have been taken on record by the Board of Directors in the meeting held on 29th October 2011.
- 2)** No complaints has been received during the period

For MILGREY FINANCE & INVESTMENTS LTD

Place : Mumbai  
Date : 29.10.2011

DIRECTOR