

MILGREY FINANCE AND INVESTMENTS LTD.

Regd. Office : 2, Prabhat Nagar, Patel Estate Road, Jogeshwari (West), Mumbai - 400 102.
E-mail : milgreyfinance@gmail.com

Ref. No.

Date _____

30th May 2016

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers
Dalal Street
Mumbai - 400001

Dear Sir, Out come of meeting of the Board of Directors held on 30th May 2016

Sub: Audited Standalone Financial Results for the Quarter & year ended 31st March 2016 alongwith Statement of Assets and Liabilities, Auditors Report and Form A (Script Code 511018)

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited Standalone Financial Results for the Quarter & year ended 31st March 2016 alongwith the Statement of Assets and Liabilities as on March 31, 2016, Auditors Reports on the Financial Statements and Form A.


The meeting of the Board of Directors Commenced at 12.00 noon and Concluded at 12.45pm.

You are requested to kindly update the records and oblige.

Thanking you.

Yours faithfully,

For Milgrey Finance & Investments Ltd.


Shaymsunder Harlalka
(Whole Time Director)

- Encl : 1. Audited Financial Results alongwith Statement of Assets and Liabilities
2. Auditors Report
3. Form A

MILGREY FINANCE AND INVESTMENTS LTD.

Audited Standalone Financial Results for the Quarter And Year ended 31st March 2016

	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited) Rs.	(Un-Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.
1	Income from operations	3,768,695	-	130,510	6,382,927	1,410,775
	Revenue from Operation					
	Total income from operations (net)	3,768,695	-	130,510	6,382,927	1,410,775
2	Expenses					
	(a) Cost of material consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	452,996	-	125,550	2,624,994	306,674
	(c) (Increase)/ Decrease in Stock	1,703,606	(22,207)	565,185	1,656,972	817,125
	(d) Employee Benefit expenses	12,581	36,666	24,000	119,247	104,000
	(e) Depreciation and amortisation expenses	-	-	-	-	-
	(f) Other expenses	289,063	361,421	131,879	727,101	331,391
	Total expenses	2,458,246	375,880	846,614	5,128,314	1,559,190
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,310,449	(375,880)	(716,104)	1,254,613	(148,415)
4	Other income	227,111	1,424	1,150	245,408	28,067
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	1,537,560	(374,456)	(714,954)	1,500,021	(120,348)
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	1,537,560	(374,456)	(714,954)	1,500,021	(120,348)
8	Exceptional items	3,234,625	-	-	3,234,625	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(1,697,065)	(374,456)	(714,954)	(1,734,604)	(120,348)
10	Tax expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(1,697,065)	(374,456)	(714,954)	(1,734,604)	(120,348)
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	(1,697,065)	(374,456)	(714,954)	(1,734,604)	(120,348)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16.i	Earnings per share (before extra-ordinary items)	-7.07	-1.55	-2.97	-7.23	-0.5
	(a) Basic					
	(b) Diluted					
16.ii	Earnings per share (after extra-ordinary items)	-7.07	-1.55	-2.97	-7.23	-0.5
	(a) Basic					
	(b) Diluted					

	Particulars	3 months ended 31-03-2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

- NOTE : 1. The above Audited Financial Results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 30th May 2016.
2. The figure of last Quarter are the balancing figures between audited figures in respect of full financial year and figures up to 3rd quarter of respective financial year
3. The exceptional items represent reinstatement fees paid to BSE Ltd. for revocation of suspension of trading in the shares of the Company.

Place : Mumbai
Date : 30th May 2016

For Milgrey Finance And Investments Ltd,

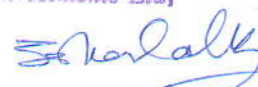

Director

Standalone Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities		As at	As at
		31st March 2016	31st March 2015
Particulars		Audited	Audited
		Rs.	Rs.
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,400,000	2,400,000
	(b) Reserves and surplus	(5,822,067)	(4,087,463)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	(3,422,067)	(1,687,463)
2	Share application money pending allotment		
3	Minority interest *	NA	NA
4	Non-current liabilities		
	(a) Long-term borrowings	3,580,000	3,580,000
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	3,580,000	3,580,000
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	53,852	56,180
	(c) Other current liabilities	-	116,228
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	53,852	172,408
		3,633,852	3,752,408
	TOTAL - EQUITY AND LIABILITIES	211,785	2,064,945
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	-
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	-	-
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	33,105	1,820,077
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	161,200	223,960
	(e) Short-term loans and advances	17,480	20,908
	(f) Other current assets	-	-
	Sub-total - Current assets	211,785	2,064,945
	TOTAL - ASSETS	211,785	2,064,945

* Applicable in the case of consolidated statement of assets and liabilities.

For Milgrey Finance And Investments Ltd,


Director



R. S. SHAH & CO.,

CHARTERED ACCOUNTANTS

PAN NO.AAYPS0510M

218, Vardhaman Chambers,
Cawasji Patel Street,
Fort, Mumbai – 400 001
Tel.: 26122746 / 26122756
Email: rsshahco@yahoo.com

**Independent Auditors' Report on Financial Statements
to the Board of Directors of
Milgrey Finance and Investments Limited**

We have audited the statement of financial results ("Financial Results") of Milgrey Finance and Investments Limited ("the Company") for the year ended 31st March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results are the responsibility of the Company's management and have been prepared on the basis of related financial statements prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatements.

An audit involves performing procedures to obtain audit evidences about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial results that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management.

We believe that the audit evidence we have obtained is sufficient and provides a reasonable basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, these Financial Results;

- i) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net loss and other information of the Company for the financial year ended 31st March 2016.

For R. S. Shah & Co.,
Chartered Accountants
Firm Registration No.109762W

(Ranjeet S. Shah)
Proprietor
(Membership No. 030108)



Place: Mumbai
Date: 30th May, 2016

MILGREY FINANCE AND INVESTMENTS LTD.

Regd. Office : 2, Prabhat Nagar, Patel Estate Road, Jogeshwari (West), Mumbai - 400 102.
E-mail : milgreyfinance@gmail.com

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Date _____


FORM A

1.	Name of the Company:	MILGREY FINANCE AND INVESTMENTS LIMITED
2.	Annual financial statements for the year ended	31st March 2016
3.	Type of Audit observation	Un-qualified /
4.	Frequency of observation	NIL
5.	To be signed by- <input type="checkbox"/> CFO <input type="checkbox"/> Auditor of the company	


FOR MILGREY FINANCE AND INVESTMENTS LTD.

FOR R. S. SHAH & CO.
Chartered Accountants

Firm's Registration Number:109762W


WHOLETIME DIRECTOR AND
CHAIRMAN OF AUDIT COMMITTEE
(SHYAM SUNDER HARLAKA)
PLACE : MUMBAI




(R. S. SHAH)
Proprietor
Membership No.030108

DATED : 30th May 2016


(Girdharilal Seksaria)
Non - Executive Chairman